

## EFG International holding its Annual General Meeting and comments on current business progress

**Zurich, 27 April 2011 - EFG International holds its Annual General Meeting (AGM) today at 2.30 pm at SIX ConventionPoint in Zurich.**

EFG International will ask shareholders at today's AGM to approve a distribution from the capital contributions' reserve of CHF 0.10 per share, free of withholding tax.

At its AGM, EFG International will also comment on current business progress. The beginning of 2011 was encouraging, and the underlying performance of EFG International's five business divisions (in local currency terms) is broadly on plan. However, the recent continued strengthening of the Swiss franc against major currencies, in particular against the US dollar, is putting increasing pressure on EFG International's consolidated Swiss franc financials. Accordingly, the running rate core net profit of EFG International, when expressed in Swiss franc terms, is at present behind targeted levels.

EFG International will report its results for the first half of 2011 on 27 July.

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### About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in over 50 locations in 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

*Practitioners of the craft of private banking*